

FISCAL NOTE

HB 3161 - SB 3221

February 24, 2000

SUMMARY OF BILL: Amends the retirement law by allowing any retired Tennessee Consolidated Retirement System(TCRS) member to return to public service in a teacher-sharing arrangement and receive publicly funded compensation for an indefinite period of time while also receiving his/her public retirement benefit. The bill outlines various conditions that such retired member must meet to be eligible under provisions of the bill.

ESTIMATED FISCAL IMPACT:

MINIMAL

The impact, if any, on the Tennessee Consolidated Retirement System is estimated to be minimal since any additional employment is not anticipated to be substantially more than that currently permitted.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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